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Chapter 1 : Worth Publishers Krugman Wells Macroeconomics Book Chapter List

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1. producers' surplus = difference between (i) the minimum amount a seller buyer is willing to accept for a good, and (ii) the amount the seller actually receives 2. producer surplus is measured by the area above the supply curve that is below the price actually received -- e.g., area abc in the graph below why? because Read Ebook Worth Publishers Krugman Wells Macroeconomics

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